



CHANGING LIVES BUILDING FUTURES ANNUAL REPORT 2013–14



MARICOPA COMMUNITY COLLEGES FOUNDATION BOARD 2013–14

EXECUTIVE OFFICERS

CHAIR Heidi R. Schaefer Director, Corporate Taxes, Salt River Project

VICE CHAIR Russell Johnson President & CEO, Merchants Information Solutions, Inc.

SECRETARY Lydia A. Aranda Co-Founder, BASC American Group

TREASURER Alexander Jamison President, Mediation and Ombudsman Resolutions, ETC

IMMEDIATE PAST CHAIR Antonio Hampton Operations Director, Southwest Region, Xerox Corporation

PRESIDENT AND CHIEF EXECUTIVE OFFICER Dr. Steven R. Helfgot Maricopa Community Colleges Foundation

BOARD OF DIRECTORS

Richard L. Boals President and CEO, BlueCross BlueShield of Arizona

***Dr. Donald R. Campbell** (Honorary Life Member), Former Governing Board Member, Maricopa Community Colleges

***Dr. Paul Dale** President, Paradise Valley Community College

*Dr. Paul A. Elsner (Honorary Life Member), Chancellor Emeritus Paul Elsner Associates LeRoy M. Gaintner CPA/Managing Partner, Gaintner, Bandler, Reed & Peters PLC

Les M. Gin Comerica Bank

*Dr. Eugene Giovannini President, Maricopa Corporate College

*Dr. Rufus Glasper Chancellor, Maricopa Community Colleges

*Alfredo Gutierrez Governing Board Member, Maricopa Community Colleges

Edmundo Hidalgo President and CEO, Chicanos Por La Causa, Inc.

Cathey Joseph Attorney, Cathey Joseph P.L.L.C.

Ashley Kasarjian Attorney, Snell & Wilmer LLP

Michael Kelly Manager, Kelly Consulting Alliance

David P. Kohne Manager, KPMG LLP

Kirk McClure Director, Business Development, McCarthy Building Companies Inc.

Chery Milovich National Account Manager/Business Development Univision Radio

*Dennis E. Mitchem (Honorary Life Member)

Dr. Ioanna Morfessis President, IO.INC. Gregg A. Ostro President and Executive Producer GO Media Companies/GOCO, Inc.

*Dr. Shouan Pan President, Mesa Community College

Rodolfo Parga, Jr. Managing Shareholder, Ryley Carlock & Applewhite

Linda B. Rosenthal Former Governing Board Member, Maricopa Community Colleges

*Dana Saar Governing Board Member, Maricopa Community Colleges

Misha Patel Terrazas Area President, Metro East, Wells Fargo Bank Arizona

Wendy Villa Government Affairs, Arizona Public Service Company

Deb Vosler Discount Tire

* Ex Offico

STAFF Mary O'Connor

Executive Vice President and Chief Operating Officer, Maricopa Community Colleges

FALL 2014 LETTER FROM BOARD CHAIR, PRESIDENT AND CEO

Dear Friends and Supporters,

As you can see, we are taking a slightly different approach to our messages to you this year. Rather than individual messages we have chosen to share one common message with you. Less for you to read; less for us to write. And we even help spare the lives of some trees.

We begin, however, as always by saying thanks. Thank you for another year of generous support for our students, our colleges, our Foundation and our Campaign for Student Success. Through your generosity the Foundation received gifts in excess of \$4.8 Million for the 2014 fiscal year. Highlighting the year was a pledge of \$2,000,000 from the Helios Education Foundation to help close the achievement gap for Hispanic students and a pledge of \$1,000,000 from Dr. Ruth Lim to support and name a wonderful new performing arts facility at Mesa Community College, that will provide exceptional learning opportunities for students and provide added access to the arts for both students and community members. Our thanks to Helios, to Dr. Lim and again, to all of you.

Most importantly, your generosity enables us to do our work, to manage and grow the money with which you have entrusted us and to use that money to do the things you want us to do. We've had a good year on both counts.

With the guidance of the Foundation Board's Finance and Investment Committee, our investment managers were able to produce a return of 12.8% for us in the fiscal year and our endowment has grown. And for fiscal 2014 we were able to award scholarships totaling \$1.7 Million to over 2000 students. Thank you for making that possible.

None of this would happen

without the dedication of our Foundation Board Members and the tireless efforts of the Foundation staff. Our most sincere thanks to each and every volunteer board member and each and every staff member.

Finally, we want to conclude with one special thank you to one very special Board Member. LeRoy Gaintner retired from the Maricopa Community Colleges Foundation Board in December after nearly a quarter-century of service, including two terms as Board Chair. More than that, he has been the Board's anchor and a mentor and confidant to every Board Chair and every Foundation CEO, including us. We cannot thank him enough and he cannot imagine how much he will be missed. Thank you LeRoy!

Sincerely,

Scharfer

Heidi Schaefer Board Chair

Dr. Steven R. Helfgot President and CEO



TEN COLLEGES DEDICATED TO STUDENT SUCCESS







Estrella Mountain Community College





The Maricopa Community Colleges Foundation is a 501(c) (3) nonprofit organization designated by the Maricopa County Community College District to receive and manage gifts on behalf of its ten colleges. The Foundation actively seeks contributions from a variety of public and private sources including individuals, corporations and other foundations.

It acts as a trustee for donations to assure that gifts are distributed in the manner specified by the donor.









Glendale Community College





THE FOUNDATION WELCOMES **NEW BOARD MEMBERS**

The Maricopa Community Colleges Foundation is proud to acknowledge new members to the Board in 2014. Board of Directors serve a critical role in leading and directing our fundraising efforts to provide scholarship opportunities for our students district-wide. Our Board of Directors are strategic, dedicated, and thoughtful contributors, enabling the Maricopa Community Colleges Foundation to achieve continued success.

The following members will serve a three year term:



Mischa Patel Terrazas, Wells Fargo Bank

As Metro East Area President for Wells Fargo Arizona, Misha is responsible for 884 team members and 65 banking stores with \$3.5 billion in deposits. Prior to her current position, Misha was area president for southern Arizona, responsible for 552 team members, 42 banking stores and \$2.4 billion in deposits. She has served as Community Banking District Manager for the east valley central market and south metro and

Tempe markets, as a teller, a personal banker and a service manager for Wells Fargo stores in Tempe.

Kirk McClure, McCarthy Building Companies, Inc.

Kirk McClure is the current Director of Business Development for McCarthy Building Companies Inc. His primary focus is on higher education, municipal and commercial construction projects. Kirk has engaged in a broad range of business development and project management positions throughout his career, most recently as Vice President of Business Expansion for the Arizona Commerce Authority, the state's leading economic development organization. Kirk serves on the board of directors for the Arizona Association of Economic Development and is also a member of the National Association of Industrial and Office Properties.

We thank and welcome these individuals who are leading the way for students in our community through their service at the Maricopa Community Colleges Foundation.

We would like to also recognize our long standing board of director member:



We want to send our sincere thank you to **LeRoy Gaintner**, Foundation Board Member and past chair of the Foundation Board who left the board in December 2014. He served over 20 years on the board with compassion and intelligence. He is a partner at Gaintner Bandler Reed & Peters, PLC.



2014 HERO OF EDUCATION **DONATES \$2 MILLION**



Vince Roig 2014 Hero of Education The Heroes of Education award is given out each year to a champion of public education in Arizona. The individual who earns this recognition has a proven personal and professional commitment to support Maricopa Community College students and educational opportunities. That's why it was easy to select this year's recipient.

Vince Roig, the Founding Chairman of the Board of the Helios Education Foundation, was honored for his decade's long leadership in helping thousands of students succeed in completing their higher education goals at the April 10 event at the Sheraton in Downtown Phoenix.

The Helios Education Foundation is dedicated to creating opportunities for individuals in Arizona and Florida to succeed in postsecondary education.

The Heroes of Education event not only recognizes a champion for education in the community, but proceeds from the event go towards student scholarships. With more than 650 community and business leaders in attendance,

the Maricopa Community Colleges Foundation (MCCF) raised more than \$250,000 through sponsorships.

Roig took to the stage to make his remarks, and then made an announcement no one was expecting. *"I would like to announce a new Helios investment of \$2 million in partnership with the Maricopa Community Colleges,"* Roig announced proudly while giving his remarks after receiving his award. *"This partnership is to help Latinos get degrees."*

Roig expressed a concern about the growing disparity with the academic achievement of Latino students.

"The education gap between Latino kids and the non-Latino kids is a real critical issue for the state of Arizona" he said. "It's something that needs to be addressed both aggressively and quickly." The ultimate goal will be to help students start and finish their degrees at a Maricopa Community College and prepare them for the workforce.

"This event was one of our largest and our hero was outstanding," said Dr. Steven Helfgot, CEO of MCCF. "Needless to say the surprise \$2 million from Helios made the night. We are now going to be able to significantly help students, and help bridge the achievement gap among Latino students."

2014 COLLEGE HEROES



All ten of the Maricopa Community Colleges recognized their "College Hero" at a reception before the dinner. Individuals, organizations or companies who have distinguished themselves by providing exceptional support and/or services were honored. The inaugural winners are pictured here.



Chandler-Gilbert Community College Shelly Esque, Intel Corporation



Estrella Mountain Community College Ron Jones, West Valley Auto Alliance



GateWay Community College Don Keuth



Glendale Community College Monte Sturdevant, Energy Systems Design



Mesa Community College Dr. Nancy Walters



Paradise Valley Community College Jim Reed



Phoenix College Daniel L. Withers



Rio Salado College Deborah Carstens



Scottsdale Community College Dr. Jan Gehler receiving award for Robert and Martha Christopher



South Mountain Community College Steve Glueck

CAMPAIGN FOR STUDENT SUCCESS UPDATE

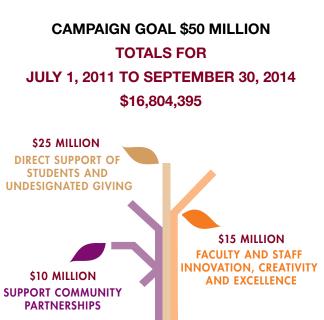
The Campaign for Student Success for the Maricopa Community Colleges is a four year effort (2011–2015) to raise funds in three specific areas: community partnerships, direct student support, and faculty and staff innovation. All ten Colleges have identified specific projects for funding. The campaign is being led by a Steering Committee of community leaders. The committee is chaired by Rich Boals, President and CEO of BlueCross BlueShield AZ and Edmundo Hidalgo, President and CEO of Chicanos por la Causa.

From July 1, 2011 through September 30, 2014 the campaign has raised \$16,804,395 in gifts and pledges, broken out into our three giving categories:

- Designated to Support Community Partnerships \$817,280
- Designated to Direct Support of Students and Undesignated Gifts \$14,279,617
- Designated to Faculty and Staff Innovation, Creativity and Excellence \$1,707,498

The Campaign has also received \$1.5 million in Planned Gifts as well as \$1.3 million in direct private grants to the district.







ESTABLISH AN ENDOWED SCHOLARSHIP – A GIFT THAT COSTS NOTHING DURING YOUR LIFETIME

Rebecca and Doug Pruitt are planning ahead to ensure that students can obtain an affordable quality education well into the future. The Pruitts recently made a \$1 million planned gift to the Maricopa Community Colleges Foundation. Upon their deaths, the Foundation will establish and endow a scholarship fund in their names. The fund will remain in perpetuity and earnings from the fund will be used to award scholarships to students attending any of the Maricopa Community Colleges studying health sciences, architecture or construction. The scholarships will be available for both credit and non-credit courses for students working towards a certificate or degree.

The Pruitts are known as generous community supporters and have been given many deserving community service awards. Doug is the retired Chariman and CEO of Sundt Construction. Rebecca is an ICF Certified Life Coach and is involved in several community organizations. They value education and its importance to the health and future of our nation. They have made similar gifts to their alma maters.



Rebecca and Doug Pruitt

"Leaving a legacy such as this can be a great way to support education in your community." Almost everyone has the ability to make a planned gift, either by naming us in their will, naming us the beneficiary of a life insurance policy or retirement plan, or setting up a charitable gift annuity or trust. If you would like more information about planned giving options, please contact Mary O'Connor, Chief Operating Officer at 480.731.8403 or mary.oconnor@domail.maricopa.edu.



"I'll be graduating from South Mountain Community College soon, and continuing on to higher education. I owe it to the scholarship opportunities that I have received from donors who don't even know me, but care!"

leave a li

- Kevin Threatt SMCC VA Scholarship recipient

mcccdf

ALUMNUS JAY FAULKNER GIVES HIGH SCHOOL STUDENTS THE CHANCE TO GO FAR, CLOSE TO HOME



Jay Faulkner Class of 1947 Wanting today's youth to enjoy his college experience of "going far, close to home," Jay Faulkner, Class of 1947, continues a decade of generosity to Phoenix College. He has again donated to his endowment for ACE scholarships bringing the total to well over \$150,000.

In announcing the latest gift, Phoenix College President Anna Solley said, "This builds on Jay's long history of enriching the college as a renowned and supportive alumnus. Giving youth the opportunity for the academic and personal success is a reflection of his lifelong service to others. I am deeply grateful for Jay's generous spirit. He is changing lives and enriching our community."

Born on an Arizona farm just west of Phoenix College, Faulkner says that going to North Phoenix High School with 2,000 students was a culture shock after the closeknit comfort of his small, rural Alhambra Elementary School. At what was then Phoenix Junior College, he found a wealth of friendships, inviting atmosphere and one-on-one engagement that he missed at the large, urban high school.

"Attending Phoenix Junior College was like coming home," said Faulkner. "Everyone knew everyone and the administration and faculty were inspiring and very much a part of our lives. The first president of Maricopa Community Colleges, Dr. Robert Hannelly, sat down and played piano for me one morning."

find the seeds to success in life

In 2004, Faulkner made his first contribution to the ACE (Achieving a College Education) scholarship program with the establishment of the Jay L. Faulkner Scholarship Endowment. In July 2012, he contributed additional funding to the college's STEM (Science, Technology, Engineering, Math) scholarship program.



Faulkner says that he gives to ACE so that generations to come will benefit from the community college's legacy of educational inclusivity and inspiration. The ACE program takes students identified as at risk of not finishing high school and places them in a nurturing but rigorous program designed to help them not only graduate but with 18 to 24 college credits.

Faulkner says at the heart of his continuing contributions is the desire that future generations might find the seeds to success in life. The scholarships he supports represent a hope that individuals who succeed at Phoenix College will enrich their own lives, their families and the world beyond. Each year the generous spirit of our friends helps support students and programs at the ten Maricopa Community Colleges. This generosity is evident in countless ways, including gifts of financial support. And while giving may seem a straightforward process, there are many ways that friends choose to make a gift. Some careful planning will ensure that your objectives are met. Below is an overview of some of the most common ways to make a planned gift and the benefits of each.

PLANNED GIFTS

The benefits of planning compound when you utilize one of a number of strategies that generate income as well as provide a number of other attractive benefits. Sometimes called deferred gifts, the term planned gifts refers to specific strategies that (in most cases) benefit charity at some point in the future while offering immediate benefits to the donor.

The Gift Annuity is a great example of how a gift generates income for the donor. This is actually a contract between a donor and our Foundation that is part gift and part annuity. In addition to the income received, the donor receives a charitable income tax deduction and a portion of each annuity payment may be tax-free.

LIFE INSURANCE

The gift of a paid-up life insurance policy is a good example. By designating our Foundation as owner and beneficiary of such a policy, you will receive a charitable income tax deduction that, in most cases, is equal to your cost basis in the policy. The Deferred Payment Gift Annuity in which annuity payments are delayed for a number of years, offers rates that make it an attractive supplement to retirement income that can, in certain situations, be an appropriate gift.

The Charitable Remainder Trust is perhaps the most versatile charitable giving tool. With the CRT it is possible to bypass capital gains tax on the sale of highly appreciated assets, generate an increase in income, receive an attractive charitable income tax deduction, and fulfill your philanthropic objectives. The CRT is a legal trust that can be constructed to produce a predictable annuity payment each year or take advantage of investment growth opportunities with income payments based on a growing trust principal.

CHARITABLE BEQUESTS

Next to writing a check, perhaps the best known vehicle for philanthropy is the bequest. A bequest makes it possible for you to make your wishes known today without relinquishing needed assets during your lifetime. Bequests can transfer a specific asset. You can also give a percent of the estate after costs and taxes. Another good idea is to transfer property to a testamentary trust.

If you would like more information on the strategies discussed here or any other planning options, we invite you to contact us.

For more information, please call Mary O'Connor 480.731.8403. All inquiries are handled confidentially.

2014 EMPLOYEE **RECOGNITION PROGRAM**



Heidi Schaefer Daniel Corr John Bradley Greg Silcox Trino Sandoval Gene Heppard Rufus Glasper Steven Helfgot The Maricopa Community Colleges Foundation sponsors an annual program to recognize employees within the Maricopa County Community College District (MCCCD) who have made outstanding contributions to advance the mission of the District. Each year, five \$1,000 awards are given to an

individual or team of employees, awarded in the recipient's name as a scholarship to a MCCCD student.

This year's recipients are:

- John Bradley Estrella Mountain Community College
- Dr. Daniel Corr Scottsdale Community College
- Gene Heppard Phoenix College
- Dr. Trino Sandoval Phoenix College
- Greg Silcox Paradise Valley Community College

"Receiving scholarships gave me a tremendous boost of confidence in myself. It encouraged me to stay in school and continue forward to nursing school."

> – Eka Yosepha Chandler-Gilbert Community College General Scholarship recipient





Educating our Community, Ensuring our Future

Meet Pilar Ramos Associate Researcher at TGen, alum of Glendale Community College and a Maricopa Community Colleges Foundation scholarship recipient

Pilar helped discover the genetic cause of a rare type of ovarian cancer

tgen

SONY ELECTRONICS SUPPORTS RECOGNITION OF STUDENTS AND FACULTY



Heidi Schaefer Rhasaan Kimgrough Rebbecca Malvin Chris Nielsen Logan Dillow Kamberly Wilbourne Rufus Glasper Steven Helfgot Sony Corporation sponsors a technological scholarship for five Maricopa Community College students each year who do not have access to a personal computer and two faculty members who are doing outstanding work using technological resources for themselves and their students. This year was fifth and final

year of the scholarship awards by Sony. We are extremely grateful for the wonderful partnership we have had with them and how it has benefited students. Faculty:

- Dr. Donna Gaudet Scottsdale Community College
- Chris Nielsen Glendale Community College
 tudente:

Students:

- Sonya Cellucci Scottsdale Community College
- Logan Dillow Mesa Community College
- Rhassan Kimgrough South Mountain Comm. College
- Rebbecca Malvin Paradise Valley Community College
- Kamberly Wilbourne Phoenix College

"I came here from Mexico four years ago, without knowing the language. Phoenix College and the scholarships that I have received have completely changed my life, and I graduated from PC as valedictorian."

> - Miguel Lopez Phoenix College graduate Multiple Scholarship recipient





Educating our Community, Ensuring our Future

Meet Mario Marquez Student at Paradise Valley Community College and a Maricopa Community Colleges Foundation scholarship recipient

> Mario earned 22 credits while in High School through the Achieving a College Education (ACE) Program

2013–14 FOUNDATION SCHOLARSHIP REPORT

The Foundation awards two categories of scholarships, Endowment Scholarships and Restricted Scholarships, to students attending the Maricopa Community Colleges and Centers.

 The Scholarship Program awards scholarships to students who meet academic and financial need, as well as, other criteria established by the donor. As of June 30, 2014, this program awarded 2,421 scholarships for a total of \$1,752,679.

Distribution of Scholarships by College

Colleges	# of Awards	Amount
Chandler Gilbert Community College	253	\$136,188
Estrella Mountain Community College	232	\$130,118
GateWay Community College	86	\$67,017
Glendale Community College	263	\$208,697
Maricopa Skill Center	3	\$3,450
Mesa Community College	481	\$281,088
Paradise Valley Community College	121	\$77,565
Phoenix College	330	\$251,889
Rio Salado Community College	87	\$76,765
Scottsdale Community College	319	\$238,470
South Mountain Community College	224	\$220,630
Other University Institutions	22	\$60,800
Total	2,421	\$1,752,679

II. Historical Data

Unrestricted/Restricted

Average								
Year #	# of Funds	Scholarships	Value	Award				
1987–88	6	104	\$31,900	\$306.00				
1988–89	10	131	\$43,967	\$335.00				
1989–90	14	135	\$31,086	\$230.00				
1990–91	30	1,136	\$284,446	\$250.00				
1991–92	26	1,140	\$322,118	\$285.00				
1992–93	52	1,522	\$416,380	\$274.00				
1993–94	48	1,257	\$340,277	\$290.00				
1994–95	66	1,452	\$377,699	\$259.00				
1995–96	59	956	\$364,569	\$381.00				
1996–97	101	1,379	\$507,998	\$368.00				
1997–98	71	1,987	\$551,358	\$278.00				
1998–99	121	1,620	\$601,780	\$371.00				
1999–00	148	1,718	\$783,855	\$456.00				
2000–01	155	1,838	\$870,872	\$474.00				
2001-02	209	1,877	\$970,975	\$517.00				
2002–03	191	1,479	\$1,040,133	\$703.00				
2003–04	243	1,723	\$1,053,525	\$611.00				
2004–05	295	1,569	\$1,066,050	\$679.00				
2005-06	362	1,811	\$1,071,665	\$592.00				
2006–07	262	1,631	\$1,539,246	\$944.00				
2007–08	321	2,236	\$1,691,407	\$756.00				
2008–09	310	3,484	\$1,897,362	\$545.00				
2009–10	317	2,779	\$1,884,796	\$678.00				
2010–11	355	2,710	\$1,794,003	\$662.00				
2011-12	380	2,642	\$1,758,289	\$665.51				
2012-13	362	2,101	\$1,585,717	\$754.74				
2013–14	392	2,421	\$1,752,679	\$723.95				
Totals		44,838	\$24,634,153					

SUPPORTING STUDENT SUCCESS ARIZONA FEDERAL CREDIT UNION CONTRIBUTES \$200,000

Arizona Federal Credit Union created a Scholarship Fund at the Maricopa Community Colleges Foundation contributing \$200,000 to recognize students in the Maricopa Community Colleges who are current members of the Arizona Federal Credit Union. The scholarships will be awarded starting in Fall 2015.



"We support students and programs at the ten Maricopa Community Colleges," said Dr. Steven Helfgot, CEO of the Maricopa Community Colleges Foundation. "With the generosity from supporters like the Arizona Federal Credit Union, we are truly able to offer more resources and opportunities to our students."

We look forward to a long partnership with the Arizona Federal Credit Union so that we can support the life-long learning needs of our students and community.

"I left my husband, home and dog in Alaska to enter the Dental Hygiene Program at Phoenix College. It's been a sacrifice to be away from home but the scholarships and the college have certainly made it worthwhile!"

> - Sarah McConnell Phoenix College student General Scholarship recipient



THE POWER OF **DETERMINATION**

Dominique Hunter is a young woman determined to succeed. After her plans of attending the University of Saskatchewan fell through due to unforeseen and unfortunate circumstances, she quickly formulated a second option.

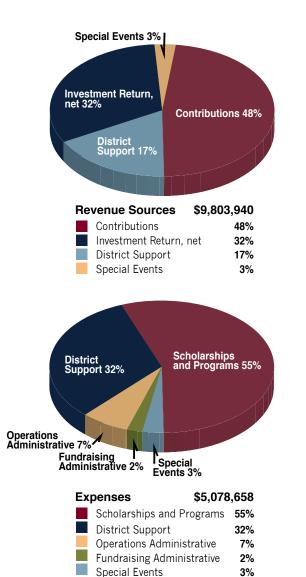


Dominique Hunter

Mesa Community College (MCC) became her second chance of achieving a higher education; an opportunity made possible through scholarships. She is now one semester away from finishing her associate's degree and transferring to Arizona State University, where she will study Therapeutic Recreation and American Indian Studies. Her ultimate goal is to begin impacting Native American families through counseling and other therapeutic methods.

"With the help provided by scholarships, from many generous donors, and delineated through the Maricopa Community Colleges Foundation, my dreams are an active and present reality," she said. "As my goals are already beginning to be achieved even during my education at MCC, I'm now able to participate in and co-coordinate community events such as social and human rights themed art shows that directly help Native American people right here in Maricopa County."

STATEMENT OF FINANCIAL POSITION



June 30, 2014

ASSETS

2014	
INVESTMENTS	28,596,646
INVESTMENTS HELD FOR OTHER	6,122,561
CASH HELD FOR ENDOWMENT PURPOSES	1,302,758
CASH SURRENDER VALUE OF LIFE INSURANCE	480,526
OTHER ASSETS	2,291,995
TOTAL ASSETS	\$ 38,794,486

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Т

Accounts payable	\$	_
Charitable gift annuity liability	Ŷ	207,526
TOTAL CURRENT LIABILITIES		207,526
NVESTMENTS HELD FOR OTHER	(6,122,561
TOTAL LIABILITIES	(6,330,087
NET ASSETS		
Unrestricted		1,291,372
Restricted	3	1,173,027
TOTAL NET ASSETS	32	2,464,399
TOTAL LIABILITIES AND NET ASSETS	\$ 38	3,794,486

The above information has been summarized from financial statements for the year ended June 30, 2014. The Maricopa Community Colleges Foundation is audited annually by an independent public accounting firm.

2014 FINANCIAL HIGHLIGHTS

- ▶ 54 new funds were created during this fiscal year
- Over 2,600 donors contributed a total of \$4.8 million to funds at the foundation
- MCCF had over \$34 million in investments with an allocation of 60% in equities and 40% in fixed income
- We awarded 2,421 scholarships and program grants totaling \$2.8 million, bringing awarded grants since 1977 to \$25.8 million
- ▶ The average scholarship award was \$726
- ▶ We have 131 members in our planned gifts legacy society and 55 supporters in our life endowment insurance program (\$2.8 million)





FOUNDATION BOARD MEMBER

The Foundation's Board of Directors acts collectively to set policy, tone and direction for the Foundation and individually as ambassadors and advocates for the Foundation. They are also role models, demonstrating passion and enthusiasm, commitment and service; they are both donors and fundraisers. Board Member Ashley Kasarjian is a great example!



Ashley Kasarjian is an attorney Ashley at Snell & Wilmer, LLP. Ashley

Ashley Kasarjian

joined the Foundation board in 2011. She is an active and engaged Board Member, both in Board Meetings and committee meetings and is an active participant in Foundation events. She has a passion for education, isn't afraid to share her enthusiasm, and will ask others to join her in giving to the cause she holds dear, scholarships for students who attend the Maricopa Community Colleges. In fact, in addition to her personal commitment to our \$50 million Campaign for Student Success, she successfully encouraged her firm to establish an endowed scholarship fund to benefit women who are seeking an education at any of the ten Maricopa Community Colleges. The first scholarship from that fund was awarded this fall.

It's our pleasure to introduce you to Maricopa Community Colleges Foundation Board Member, Ashley Kasarjian.

MARICOPA COMMUNITY COLLEGES FOUNDATION TEAM

Front row (left to right) Linnea Sarkis Judy Sanchez Rachel Rabinovich Mary O'Connor Dr. Steven Helfgot Colleen Peterson Mary Mickels

Back row Jeanette Stephens Pat Wyler Letty Graham Cindy Zimmer Rosalie Johnson Kalena Tacker

Not pictured Lee McCracken Erica Outcalt Amy Tupay



THE MARICOPA COMMUNITY COLLEGES FOUNDATION IS GOING GREEN AND YOU CAN HELP!

∅

It's easy to go green. Just send an email message today to: **leticia.graham-corona@domail.maricopa.edu**

We'll add or update your record, and you'll start receiving newsletters and the annual report electronically. We will continue to find ways to move more correspondence to paper-free platforms now and in the future.

We can all make small changes that help our environment. Don't forget to go green with us!



mcccdf.org



Chandler-Gilbert | Estrella Mountain | GateWay | Glendale | Mesa | Paradise Valley | Phoenix | Rio Salado Scottsdale | South Mountain | Maricopa Corporate College | Maricopa Skill Center | SouthWest Skill Center