

Transforming Lives, Strengthening Communities.

2015 – 2016 ANNUAL REPORT

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VISION

Everyone has the opportunity to improve their lives through education.

MISSION

We boldly impact our communities through innovative and strategic partnerships for the growth and benefit of the Maricopa Community Colleges, its students, faculty, and staff.

The Maricopa Community Colleges Foundation is a 501(c)(3) non-profit organization designated by the Maricopa County Community College District to receive and manage gifts on behalf of its ten colleges and the Maricopa corporate college. The Foundation actively seeks contributions from a variety of public and private sources including individuals, corporations and other foundations. It acts as a trustee for donations to assure that gifts are distributed in the manner specified by the donor.

Foreseeing a bright and vibrant future

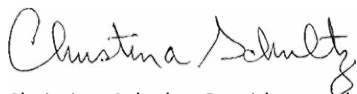
Dear Friends,

It is my honor to have joined the Maricopa Community Colleges Foundation in April, 2016. In my first week, I attended the 11th Annual Heroes of Education event in Downtown Phoenix and witnessed the widespread support for students and their quest to achieve their educational goals. What a wonderful introduction to how generously this community supports the Maricopa Community Colleges in its mission to transform lives!

I am proud to present the 2015-2016 annual report of the Maricopa Community Colleges Foundation to you. It is an account of the great work that has been collectively accomplished over the last year. It reflects the dedication and creativity of our Board of Directors, donors, staff and volunteers, as well as the impact of the Foundation throughout the community.

In light of the state legislature's decision not to fund the Maricopa Community Colleges, the Foundation will steadfastly work with Dr. Maria Harper-Marinick, the new Chancellor of the Maricopa Community College District, to explore innovative ways to raise funds for the future. Please be assured that my highest priority is to unite your contributions of time, money, energy, and enthusiasm in support of the Maricopa Community Colleges Foundation in new and exciting ways.

The ten Maricopa Community Colleges offer affordable access to high quality education and are working diligently to provide students an array of educational opportunities. Your financial gifts have helped to fund scholarships and vital programs, allowing us to support students in need. Together, we will help the Maricopa Community Colleges become an even more vibrant force in the life and future of our community.



Christina Schultz, *President and CEO*



"NO BETTER INVESTMENT
MADE THAN THE ONE WE
MAKE IN OUR STUDENTS
AS THEY PURSUE THEIR
EDUCATION."

NEW FOUNDATION CEO BRINGS WEALTH OF PHILANTHROPIC EXPERIENCE

Christina Schultz joined the Foundation on April 18, 2016, as the President and Chief Executive Officer of the Maricopa Community Colleges Foundation. The selection was made following a national search, interviews with several stakeholder groups, and consultation with the Foundation Board.

Prior to her selection, Ms. Schultz served for nine years as the leader of institutional advancement and development at Dixie State University, St. George, UT. In that role, she was responsible for leading several significant areas including fundraising, alumni relations, public relations, community outreach, marketing and

cultural arts initiatives. She was the university's first female and longest serving Vice President.

Announcement of the appointment was made by Russ Johnson, Chairman of the Foundation Board, and Dr. Maria Harper-Marinick, Chancellor of the Maricopa Community Colleges.

"I am delighted to announce the hiring of Christina Schultz," Dr. Harper-Marinick said. "She brings an impressive combination of skills and experience that will help our Foundation reach new heights."

Setting the Course



Dear Community Members,

The Maricopa Community College District believes strongly in a culture of diversity. In fact, one of its official tenets states: "We value inclusiveness and respect for one another." One way that we practice inclusiveness is by providing residents of our community with every possible educational opportunity to succeed in life regardless of their economic background.

I am immensely proud that the efforts to advance the District's mission is enhanced by the funding provided by the Maricopa Community Colleges Foundation. Driven by the philanthropic support of donors, our ten colleges are improving lives every day. Our role as a catalyst for impacting the community is made possible by those generous gifts that support our mission of education and service.

"WE LOOK TO EXISTING
AND NEWLY-FORMED
PARTNERSHIPS TO
COLLABORATIVELY
EXPAND OUR REACH
THROUGHOUT
MARICOPA COUNTY."

Within this Annual Report, there are inspiring stories detailing student success, profiling innovative academic programs and focusing on donors who share their reasons for giving to scholarships. Above all, you'll see the power of philanthropy to transform lives. We celebrate this past year and look to a stronger future that your support made possible.

The Maricopa Community College District must remain current and vital in the midst of today's ever-changing society. To do so, we are planning for the future by assessing our current resources and looking for innovative ways to maximize their effectiveness in delivering high-quality education. It is evident in this strategic work that the need for supporting student scholarships persists as a high priority.

I am deeply grateful for your commitment to education and for your generous support of the Maricopa Community Colleges Foundation. I look forward to what we will accomplish together in the years ahead.

Maria Harper-Marinick, Ph.D., Chancellor

NEW CHANCELLOR PLEDGES EMPHASIS ON EXCELLENCE

"I expect excellence from everyone," she continued, adding that her goal is to ensure that Maricopa is "the best and most admired system of community colleges."

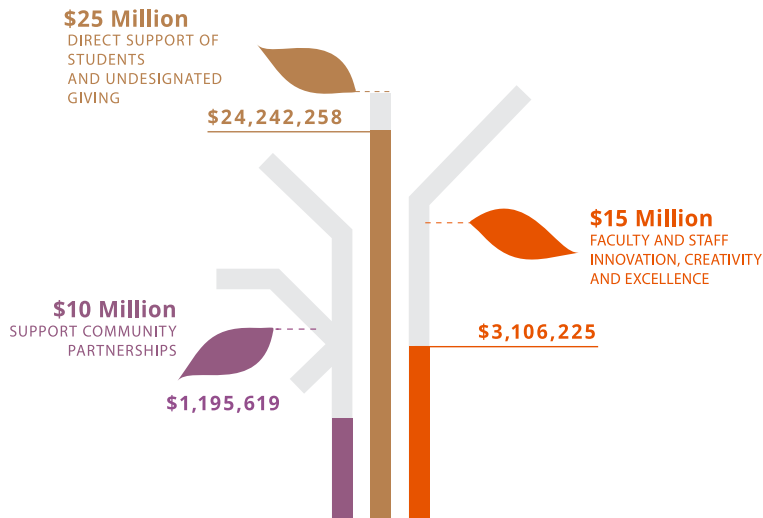
During a special meeting May 4, 2016, the Maricopa County Community College District Governing Board named Dr. Maria Harper-Marinick to the position of Chancellor. Dr. Harper-Marinick becomes the District's fourth chancellor.

During a reception after the meeting, Dr. Harper-Marinick recalled deciding early in her career that "my life of service would be in education," specifically focusing on community colleges. She acknowledged that the District faces many issues, particularly in the area of finances. "I know we have challenges," she explained, "but who doesn't?" "I am ready to do the work," she said.

In brief remarks during the special governing Board meeting May 4, Dr. Harper-Marinick pledged that as Maricopa's new leader, she will stimulate "excellence, innovation and accountability for all people, including myself."

To review her biography, please visit:
<https://chancellor.maricopa.edu/biography>

POWER *of* TEN CAPITALIZES ON COLLECTIVE IMPACT



CAMPAIGN GOAL | \$50 MILLION

TOTAL AS OF JUNE 30, 2016 | \$40,593,307

OTHER GIFTS SECURED (SINCE 7/1/2011)

PLANNED GIFTS	\$4,434,939
DISTRICT GRANTS	\$4,430,578
CHARITABLE GIFTS DIRECT TO COLLEGE	\$3,183,688

With the arrival of new CEO Christina Schultz, the Foundation's Campaign for Student Success accelerated toward its goal of \$50 million dollars. With a new burst of energy, Schultz branded this comprehensive campaign with a new focus: **The Power of Ten.**

As public funding for higher education wanes, it's more important than ever to invest in tomorrow's leaders. There have been a variety of projects developed, associated with each theme, that are critical to ensuring a robust economy and community where people want to live and work. To ensure a low-cost, high-quality education, each of the ten Maricopa Community Colleges has identified projects to expand the access to – and quality of – a college education and to increase the opportunity for students to graduate.

Schultz remarked, "This additional emphasis capitalizes on each of the ten Maricopa Community Colleges' deep connections to the community as they engage with students in unique and dynamic ways. When combined as a unified force of higher education in Maricopa County, it's the collective impact, **The Power of Ten**, on the lives of 230,000 students annually that is truly impressive."

MAJOR SUPPORT FOR THE CAMPAIGN

- \$1 million for STEM initiatives at Scottsdale Community College and Yavapai College by The Kemper & Ethel Marley Foundation
- \$1 million pledge for the naming rights of the main Performance Hall in the new Performing Arts Center at Mesa Community College
- \$575,000 to Rio Salado College from the Bill & Melinda Gates Foundation to support the planning of a completion and student success initiative that can be scaled and replicated
- Scottsdale Community College received a gift of \$578,000 from the Elizabeth Reilly Alexander Estate
- The Arizona Republic, as part of their \$410,000 campaign commitment, supported the ACE (Achieving a College Education) programs at all ten Maricopa Community Colleges



"OUR ROLE AS A CATALYST FOR IMPACTING THE COMMUNITY IS MADE POSSIBLE BY THOSE GENEROUS GIFTS THAT SUPPORT OUR MISSION OF EDUCATION AND SERVICE."

2015 – 2016 SCHOLARSHIP REPORT

The Scholarship Program awards scholarships to students who meet academic and financial need, as well as other criteria established by the donor. For the fiscal year ending June 30, 2016, this program awarded 3,092 scholarships for a total of \$2,195,421.

Distribution of scholarships by college

Colleges	# of Awards	
Chandler Gilbert Community College	348	\$165,747
Estrella Mountain Community College	239	\$173,854
GateWay Community College	122	\$96,403
Glendale Community College	401	\$267,281
Maricopa Skill Center	1	\$640
Mesa Community College	532	\$388,792
Paradise Valley Community College	176	\$125,229
Phoenix College	508	\$383,471
Rio Salado Community College	229	\$147,962
Scottsdale Community College	332	\$261,874
South Mountain Community College	173	\$136,183
Other University Institutions	31	\$47,985
Totals	3,092	\$2,195,421



HISTORICAL DATA BY DECADE

	1980's*	1990's	2000's	2010's**	TOTALS
# OF FUNDS	30	722	2,665	2,411	
UNRESTRICTED/ RESTRICTED SCHOLARSHIPS	370	14,167	20,427	15,316	50,280
AWARDED	\$106,953	\$4,550,480	\$13,086,031	\$10,699,660	\$28,443,124
AVERAGE AWARD	\$290	\$321	\$650	\$700	

*Partial Decade 1987-1990
 **Partial Decade 2011-2016

Student Scholarship Recipient Designs a Promising Future

Mesa Community College (MCC) graduate and scholarship recipient Aron Mixson has faced adversity throughout his life, but those challenges have inspired him to create a better future for himself with great style.

During his early childhood, Mixson's mother struggled with drug abuse. By the time Mixson was eight years old, he and his sisters were in the care of Child Protective Services. It was a challenging time. He was adopted twice and lived in a group home for a period of time. Upon reaching adulthood, he lived in a men's shelter and had little opportunity to advance his education or career.

"There's no getting used to being moved around from house to house," Mixson said. "But the group home showed me a lot of things I wouldn't have known about. It was there I found my love for football and music. The group home was very supportive." His experiences created resiliency in him. "Now, I can deal with adversity because of all those situations. I am used to dealing with all sorts of different people from different backgrounds."

After attempting college in 2006 and not finishing, he returned to MCC in 2012 when he realized that he couldn't go any further without an education. While working on his Associate in Arts degree, Mixson was awarded Club President of the Year.

"I DECIDED I WOULD DO
EVERYTHING POSSIBLE
SO I COULD BECOME
THE FIRST ONE IN MY FAMILY TO
GRADUATE FROM COLLEGE."



Aron Mixson at Heroes Event

—Promising Future Continued

“Without MCC, I would still be living on people’s couches with no direction,” Mixson said.

At the Foundation’s 11th Annual Heroes for Education event, Mixson shared that he realized he needed to be his own hero and plans to continue his education at ASU.

To act upon that belief, he applied and won the ASU Edson Entrepreneur Initiative which provides office space at Skysong in Scottsdale for one year, as well as a \$20,000 grant for the startup of his own business, The Distinguished Gentlemens Club, or TDG Club for short. He offers wardrobe styling to big and tall men through a monthly subscription service that delivers hand-picked clothing and accessories.

Mixson said, “Our motto is Let Us Distinguish You. Everyone deserves to look their best, no matter your size or height. As a big

and tall man, I found it hard or impossible to leave major retail stores with something that fit both in style and size. By establishing relationships with small retail stores, TDG Club is aiming to change the look of what handsome used to be, to what it should be: All men, All shapes, and All sizes.”



In looking back on his own journey, Mixson remarked, “I would advise others to take full advantage of the opportunity to go to college, and make it your job to get to know all the resources offered.”

2016 Heroes of Education Honoree Advocates a Call to Action



“IT’S TIME FOR US TO TELL OUR ELECTED OFFICIALS TO START INVESTING AT EVERY LEVEL OF EDUCATION SO THAT WE CAN GIVE OUR KIDS A CHANCE TO ACHIEVE THE AMERICAN DREAM.”

The Maricopa Community Colleges Foundation (MCCF) sponsored the annual Heroes of Education event on April 21, 2016, at the Sheraton Grand in Downtown Phoenix. J. Doug Pruitt, Chairman and retired CEO of Sundt Construction, was recognized a champion of higher education in Arizona for his long-standing advocacy for the community, industry and more specifically, education where he has focused upon workforce development and vocational education.

Mr. Pruitt’s leadership has led to the advancement of many programs at the Maricopa Community Colleges that serve local industry. Upon acceptance of the Heroes recognition, Mr. Pruitt urged that education be a priority within the State

of Arizona and encouraged a public and private dialogue to create an educational system that transforms lives and offers opportunities to all students.

“Once again, we are grateful to all who attended the event and to those who generously contributed to the Foundation,” said Christina Schultz, President and CEO of MCCF.

This year’s event was attended by over 550 community leaders and raised more than \$115,000 in scholarship funds. Since its inception in 2006, the Heroes of Education event has raised over \$1.5 million in scholarship funds to support Maricopa Community College students.



"I AM A PERSON WHO SHOOTS
FOR THE MOON BECAUSE
EVEN IF I FAIL, I AM STILL
AMONG THE STARS."

SCHOLARSHIPS
TRANSFORM
RETURNING STUDENT
INTO AN **ACADEMIC
SUPERSTAR**

Magda Nelson, David Nelson, and Cynthia Herda

Celebrating Commitment: COLLEGE HEROES HONORED

At a special ceremony prior to the 11th Annual Heroes of Education dinner, ten College Heroes, nominated from each of the ten Maricopa Community Colleges, were recognized. These individuals, organizations or companies have distinguished themselves by providing exceptional support and/or service to one of the Colleges.



CHANDLER-GILBERT
COMMUNITY COLLEGE | Chief John Meza
Chandler-Gilbert Community College



ESTRELLA MOUNTAIN
COMMUNITY COLLEGE | Elliot Freireich
Estrella Mountain Community College



GateWay
COMMUNITY COLLEGE | Christine Mackay
GateWay Community College



GOC
GLENDALE COMMUNITY COLLEGE | Buzz Sands (Dr. Phil Randolph accepting)
Glendale Community College

With a chuckle and a big smile, Cynthia Herda, a Glendale Community College student, readily admits that she is a self-proclaimed superstar.

She had her challenges in life. She dropped out of high school, endured a teen pregnancy, became homeless, was a victim of domestic violence and suffered from drug addiction. Yet, she does not dwell on the past and quickly focuses on her own accomplishments. "I got my GED, purchased my own home, overcame addiction, retained the same job for over 10 years, and raised two smart and ambitious children, who have both been inspired by my success to pursue a higher education."

Herda chose to attend college at the age of 43. It was not easy for her. She reduced her work hours to part-time to allow for study time. She also is the caretaker for her 79-year old mother and provided the sole care for an ex-husband with Multiple Sclerosis. With all that she was juggling, she met a GCC professor who inspired her to achieve her dreams and strive for excellence.

On the first day of English 091 class, Professor David Nelson spoke memorable words that stuck with her. He said, "Writing is not a gift; it is something that can be learned." A light bulb went off and she found new confidence to accomplish her goals.

"Every time I have to write Professor Nelson's words echo in my mind. His insights and support inspired my determination and a passion for success that I had never imagined for myself." She maintained a 4.0 GPA and became active in college activities as an officer in Phi Theta Kappa. "I was making a difference and it felt great."

Herda was awarded nine scholarships and will complete her program prerequisites for nursing by Spring, 2017. She anxiously looks forward to starting the nursing block for an Associate degree at GCC in Fall, 2017, as well as nursing classes for a Bachelors' degree from NAU online.

While speaking at the Foundation's 11th Annual Heroes of Education award, she shared her plans to participate in Envision's International Scholar Laureate Program, to study nursing practices in Australia during the summer of 2017. The program benefits students by having them experience nursing in research and hospitals in non-traditional settings to gain new perspectives on global healthcare. She was diligently working to raise the necessary funds for this once in a lifetime opportunity. Her original poem, titled I See You, prompted a standing ovation.

As if written to be the perfect ending for any superstar's story, an anonymous donor approached her after her speech and offered to underwrite the costs. She beamed and said "Australia, here I come!"



Steve Adams
Mesa Community College



Dr. Simon Myint
Phoenix College



Valley of the Sun YMCA and Foothills Education
Paradise Valley Community College



Doris and Laurence Ashkin
Rio Salado College



The Silverman Family Foundation
Scottsdale Community College



Michael Kelly
South Mountain Community College

ERIC FISCHL INSPIRES NEXT GENERATION OF ARTISTS

In the art world, painter Eric Fischl

has been lauded for a talent to rediscover the power of human drama inherent in his realist figurative paintings. Beyond those accolades and a devout following, Fischl has also etched out a unique role at Phoenix College where he hosts the annual Eric Fischl Lecture Series and Student Art Awards.

Fischl attended Phoenix College in the late 1960s, and studied under contemporary landscape painter Merrill Mahaffey, who Fischl credits with opening his mind to a new way of thinking. "Phoenix College gave me my start, and I want to honor that opportunity," said Fischl, who has generously provided scholarships to Phoenix College art students since 2005.

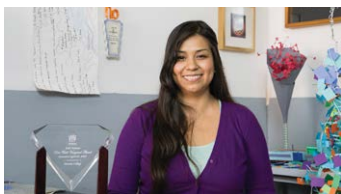
Fischl and 2016 guest artist Sheila Pepe, who is known for large-scale fiber installations, spent the day on campus viewing Phoenix College student art work and providing insight and

critique. After reviewing dozens of student art submissions, Fischl and Pepe selected three Vanguard Award winners: Case Binkley, Maera Grove and Jennifer Williamson.

"The Eric Fischl Program is a premier model of how public-private partnerships transform higher education and students' lives," said Phoenix College interim president Chris Haines. "Because of Eric's generosity and his commitment to give-back, we are able to provide an experience most university students never have," Haines added.

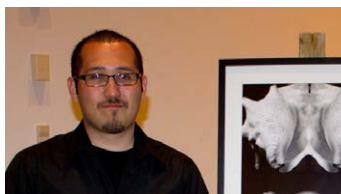
The Fischl Scholars Program is the first of its kind to be offered at a community college, focusing on the recruitment of graduating high school seniors from across the Valley to study Fine Art at Phoenix College. Students are provided scholarship funds to help pay for tuition and art supplies while pursuing their Associate in Arts, Fine Arts degree, and are mentored by resident faculty.

PAST VANGUARD WINNING STUDENT ARTISTS SHARE THEIR EXPERIENCE



CATIE RAYA

"When Eric [Fischl] called me an artist, for the first time, I felt like I was an artist."



ROBERT ROMERO

"Winning the Vanguard Award opened doors for me."



FRANCISCO GARCIA

"Receiving the Vanguard Award made me truly believe I can accomplish anything."

The Maricopa Community Colleges system plans to create a statewide program to support military personnel, veterans, and their families as they move from active duty to civilian life. The program, which has many components designed to help veterans get the education they need, will begin once the Maricopa Community Colleges Foundation raises \$14 million to support the initiative.

The new program will build on Maricopa's successful record in providing education to veterans through such facilities as its East Valley Veterans Education Center in Tempe, which is supported by several Maricopa Community Colleges and led by Rio Salado College. The new Veterans Success Project proposes creation of a similar center in the West Valley to serve as a point of entry for local veterans and help students get the support they need to start and/or finish college.



Amy Hansen, MCCC Graduate and Veteran

Fostering the Patriotic Spirit

Other proposed features of the initiative – all dependent on raising funds to support them – include:

- A prototype for a centralized District and State Application for Veterans Aid database that would allow electronic submission, processing and tracking of veteran aid and pre-enrollment advisement;
- A centralized location for student referrals to be entered and tracked and customer satisfaction to be recorded;
- A center for curriculum evaluation and transfer model for military credits. Among other things, military courses will be checked against courses and skills at Arizona's colleges and universities;
- Faculty and staff training to raise awareness about such veteran issues as post-traumatic stress disorder and traumatic brain injury;
- A veterans Career Re-entry job placement and referral center in collaboration with local business and industry;
- A District contact and resolution center to help veterans transition into the Maricopa Community Colleges as well as link veterans to critical community-based support services;
- Veterans success courses specifically oriented to the needs of veterans; and
- Expansion of existing veterans centers to provide satellite support services to veterans, active-duty Guard, reserve military members, and their families.

The proposal calls for the District to work closely with community organizations supporting veterans. A key goal is to provide a seamless transfer process for veterans interested in completing a baccalaureate degree. Working through a centralized Maricopa Community Colleges District Veterans Office, a pathway specifically for veteran students will be developed with the state public universities to help veterans secure their benefits, transfer their military courses and credits and get properly connected to the same support services they received at their community college.



Lynne Beyer and Richard Loope

RICHARD LOOPE, FOUNDATION BOARD MEMBER

Why I Give

R. Nicholas Loope, FAIA is a licensed architect and general contractor with a master's degree from Yale University in Environmental Design and has completed the PMD program at the Harvard Business School. He founded HL Design Build, LLC and is a fellow in the American Institute of Architects and an Honorary Fellow Institute of Green Professionals. For 22 years, he served as tenured faculty at Arizona State University's College of Design, School of Architecture and Landscape Architecture. He held a variety of academic posts including the Inaugural Director of ASU's first trans-disciplinary Master's degree in estate development (MRED). For nine years, he served as president and principal architect of Taliesin Architects, the continuation of the practice of Architecture begun by Frank Lloyd Wright.

Why did you join the Foundation Board?

It began when my talented wife, interior designer Lynne Beyer, asked me how she might best help the Interior Design program at Scottsdale Community College (SCC) where she graduated. Based on my experience as Chair of the Scholarship and Awards committee at ASU's College of Architecture and Environmental Design and with assistance from SCC President Dr. Jan Gehler, we established and fully funded the Lynne Beyer Design Excellence scholarship which led to an invitation to join the board. It was Lynne's first time being a member on a board, while I had served on several profit and not for profit boards. So, she had me recruited; if you will, my wife made me do it!

What fuels your passion for supporting higher education and student scholarships?

As an architect and builder, I principally see myself as an agent of change. So facilitating a person's ability to learn and grow in knowledge and its application in a positive way is a duty that I am honored to accept.

What influenced your outlook on the importance of giving?

I was most fortunate to receive numerous scholarships, grants and gifts throughout undergraduate and graduate school which allowed me to attend Yale and Harvard. I always hoped the day would come when I would be able to give back beyond my alma mater. The Maricopa Community Colleges Foundation has provided me with that avenue.

If the Foundation were to be on the front page of your newspaper, what would be the headline?

"Maricopa Community Colleges again leads the nation in endowment growth and in student scholarships, grants and gifts." Maricopa Community College District is the largest community college system and we need to be as philanthropically large as our size.

How do you view your role as a Foundation Board member?

I enjoy connecting the dots between the needs of higher education, our community and the business and industry sectors. Together, we can create positive outcomes. The 'ask' is the easiest part because the Maricopa Community Colleges do so much to enrich the lives of students, and ensure the success of Valley's economic future. Generally, before I get to the ask, people are asking what can they do!

Is there a particular fund that you support?

I support the Lynne Beyer Design Excellence scholarship and the R. Nicholas Loope, FAIA scholarship in Architectural Technologies, both at SCC. The first Architectural Technologies award occurred this past May and I was present at the award ceremony. All the joy and reward came from seeing a young professional grow and achieve. In terms of "Why I Give?" just refer to all the reasons cited above and because God has blessed me. And because I can.



"WE BELIEVE THAT EDUCATIONAL ACCESS TO STUDENTS IS A KEY FACTOR IN THE ECONOMIC VITALITY OF OUR COMMUNITY."

LEADING THROUGH *Inspiration*

Dear Fellow Community Members,

The Board of Directors have volunteered their time, expertise, and gifts to help secure the future of the Maricopa Community Colleges Foundation. The annual gifts given by you and others have provided the resources to assist students in acquiring the knowledge, skills and training necessary to compete for today's jobs.

We can all be proud that thousands of men and women of all ages, from across Maricopa County, who turn to the Maricopa Community Colleges each year with high educational expectations. When any student enrolls in one of the ten Maricopa Community Colleges, the student experiences dynamic learning environments conducive to their success. These opportunities are possible in large part due to support from individuals, businesses, and organizations dedicated to improving our overall quality of life

through generous contributions to provide scholarships to deserving students.

Despite the uncertainty of the stock market this past year, the Foundation continued to assist students by providing over \$2 million dollars in scholarships. That's our biggest year to date!

On behalf of the Board of Directors, I want to express our collective heartfelt gratitude to the numerous donors for their past generosity. Thanks to you, this Foundation continues to raise funds that touch all areas of the ten Maricopa Community Colleges and change the lives of bright and talented students.

I invite you to join us in funding programs and scholarships to provide students with a roadmap to success.

A handwritten signature in black ink, appearing to read 'Russ Johnson'.

Russ Johnson, Chair, Board of Directors



Rudy is a Shareholder of Ryley Carlock & Applewhite and Chairman of the firm's Executive Committee. Previously, Rudy led the firm's litigation group, and has a broad practice in commercial, financial and employment litigation. In 2012, Rudy was named to the list of Most Admired CEOs and Top Level Executives by the Phoenix Business Journal. In 2013, Rudy was also named to the list of The 25 Most Influential Hispanic Business Leaders by AzBusiness.

Why I Give: RUDY PARGA

Why did you choose to join the Foundation Board?

The vision of the Foundation resonates deeply with me, and the belief that everyone deserves the opportunity to improve their lives through education.

What fuels your passion for supporting higher education and student scholarships?

Education is the key to success, and that access is the critical starting point in that process. The Foundation, through student scholarships, works very hard to make sure students have the necessary financial support to pursue their educational goals.

What influenced your outlook on the importance of giving?

As early as I can remember, my parents taught me and my siblings the importance of giving back. We are all in this together and it is important to work together to help improve our communities.

How do you review your role as a Foundation Board member?

As a board member, I fulfill certain roles, as do all other board members, whether those include being an ambassador, advocate, or asker. I would probably choose the role of advocate because of my passion for trying to make sure that students have access to higher education.

Is there a particular fund that you support?

I'm fortunate that my law firm, Ryley Carlock & Applewhite, has always been a big supporter of education and children. We sponsor a scholarship at the Maricopa Community Colleges for students who have an interest in pursuing studies related to the law. I'm very proud my firm's commitment to students and education.

Rudy Parga serves as Secretary on the Foundation's Board of Directors.

STATEMENT OF
FINANCIAL POSITION

June 30, 2016

ASSETS

INVESTMENTS	\$ 31,948,292
INVESTMENTS HELD FOR OTHERS	\$ 6,101,271
CASH HELD FOR ENDOWMENT PURPOSES	\$ 595,578
CASH SURRENDER VALUE OF LIFE INSURANCE	\$ 422,211
OTHER ASSETS	\$ 4,649,851
TOTAL ASSETS JUNE 30, 2016	\$ 43,717,203

LIABILITIES AND NET ASSETS

Accounts & scholarships payable	\$ 677,392
Charitable gift annuity liability	\$ 156,875
Investments held for others	\$ 6,101,271
TOTAL LIABILITIES JUNE 30, 2016	\$ 6,935,538

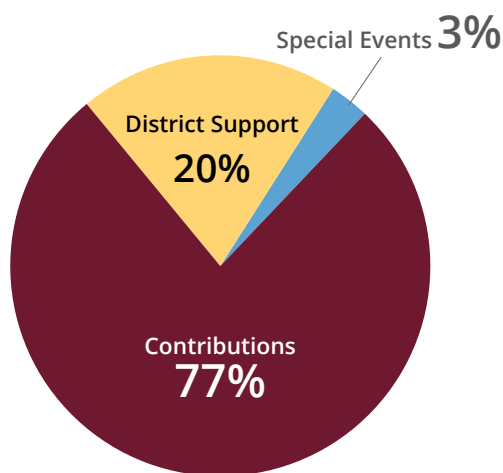
NET ASSETS

Unrestricted	\$ 616,471
Restricted	\$ 36,165,194

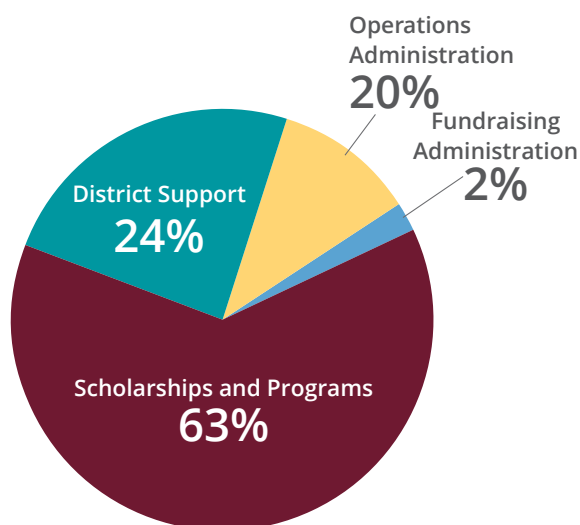
TOTAL NET ASSETS JUNE 30, 2016 \$ 36,781,665

TOTAL LIABILITIES AND NET ASSETS JUNE 30, 2016 **\$ 43,717,203**

The above information has been summarized from financial statements for the year ended June 30, 2016.
The Maricopa Community College Foundation is audited annually by an independent public accounting firm.

**REVENUE SOURCES**

Contributions/Investments	\$ 5,611,858	77%
District Support	\$ 1,459,368	20%
Special Events	\$ 233,600	3%
Total revenue	\$7,304,826	100.0%

**EXPENSES**

Scholarships and Programs	\$ 3,781,409	63%
District Support	\$ 1,459,368	24%
Operations Administration	\$ 643,434	11%
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